

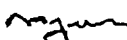
PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2025

CAPITAL AND LIABILITIES		Note	Amount in Taka 31.03.2025	Growth Rate (%)
SHAREHOLDERS' CAPITAL				
Authorised				
10,00,00,000 Ordinary Shares of Tk.10/- each			1,000,000,000	
Issued, Subscribed and Paid-up				
3,38,80,000 Ordinary Shares of Tk. 10/- each			388,800,000	
Balance of Fund and Accounts				
Life Insurance Fund			(3,011,818,437)	(3.17)
Share Value Fluctuation Reserve				
Revaluation Reserve			889,663,515	
Sadaka Fund (Padma Welfare Fund)			43,422,132	
Amount due to other persons or bodies Carrying on Insurance Business			-	
Liabilities and Provisions				
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	1.0		2,514,594,059	1.41
Sundry Creditors	2.0		98,087,599	
Long Term Loan	3.0		1,540,000,000	(2.24)
Premium Deposit			1,333,070	
Total			2,464,081,938	


Company Secretary


Chief Financial Officer

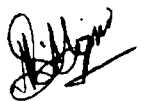

Chief Executive Officer

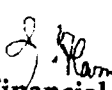

Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2025

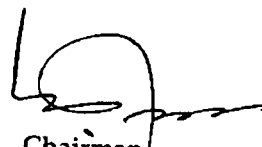
PROPERTY AND ASSETS	Note	Amount in Taka	Growth Rate
		31.03.2025	(%)
Loan on Policies			
Within their surrender value		223,167	-
Investments	4.0	378,306,188	(1.40)
Un-realized Loss on Investment		6,365,272	
Outstanding Premium	5.0	2,900,000	(53.76)
Profit, Dividend & Rent Accrued but not Due	6.0	33,273,782	(4.16)
Advances, Deposits and Prepayments	7.0	394,132,112	(2.15)
Cash, Bank and Other Balances		37,976,427	
Fixed Deposit with Banks	8.0	17,259,200	(14.94)
SND & CD with Banks	9.0	20,662,831	(51.08)
Cash in Hand		54,396	(63.97)
Other Assets:		1,610,904,990	
Fixed Assets (At Cost Less Depreciation)		1,609,515,721	(0.38)
Printing, Stationery & Stamps in Hand		1,389,269	4.08
Total		2,464,081,938	


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED LIFE REVENUE ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2024

(Provisional)

PARTICULARS	Amount in Taka	
	Jan-Mar' 25	Jan-Mar' 24
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		
PREMIUM LESS RE-INSURANCE	(2,919,224,627)	(2,544,120,079)
Add. Prior year Adjustment	-	-
Total	(2,919,224,627)	(2,544,120,079)
First year premium		
Renewal premium	5,437,048	6,940,841
	7,113,953	15,313,842
	12,551,001	22,254,683
Group Insurance Premium	3,006,331	6,451,059
Gross premium	15,557,332	28,705,742
Less: Re-Insurance premium	-	-
Net Premium	15,557,332	28,705,742
Profit, Dividend and Rent	7,574,185	8,109,309
Other Income	158,561	94,865
Total Income (Current period)	7,732,746	8,204,174
Total	(2,895,934,549)	(2,507,210,163)

CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE

By Death	79,541,842	76,796,739
By Maturity	7,780,246	1,833,320
By Survival	63,423,741	64,954,695
By Surrender	7,998,513	9,975,600
	339,342	33,124

EXPENSES OF MANAGEMENT

COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS

ADMINISTRATIVE EXPENSES

Salaries etc. (Other than to agents and those contained in the allowances and commission)	24,668,755	29,118,071
Development Expenses	5,619,938	9,762,833
Travelling & Conveyance	19,048,817	19,355,238
Meeting Fees	11,025,856	12,622,871
Entertainment	3,441,525	1,457,633
Auditors Fees	258,642	277,691
Office Rent	88,000	378,400
Advertisement & Publicity Expenses	119,462	214,853
Printing & Stationery	1,274,633	6,503
Repairs & Maintenance	8,521	502,210
Gas, Water & Electricity Charges	168,320	46,206
Electronic expenses	156,733	290,543
Software Expenses	471,625	244,463
	750	996,497
	59,850	13,785
		65,550

Revenue Stamp Expenses
 Policy Stamp Expenses
 Fees, Donation & Subscription
 Legal & Professional Fees
 Telephone , e-mail & internet bill
 Trade License
 Paper & Periodicals
 Postage & Courier bill
 Fuel and Lubricants
 Car Repair & Maintenance
 Car Registration and Renewal
 Bank Charges & Others
 Cleaning and washing expenses
 Medical Expense

	6,010
1,905	9,040
388,800	906,145
1,165,286	539,025
346,606	660,349
-	28,372
804	228
44,286	69,534
382,526	-
116,104	-
30,993	-
27,213	9,230
5,650	-
6,040	-

OTHER EXPENSES

Depreciation on Fixed Assets
 Realized Loss
 Rates & Taxes
 Total Expenses (Current period)

11,673,291	6,711,349
6,195,831	6,711,349
5,081,269	-
396,191	-
115,883,888	112,626,159

BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET

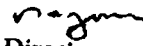
Total

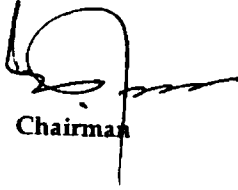
(3,011,818,437)	(2,619,836,322)
(2,895,934,549)	(2,507,210,163)


 Company Secretary


 Chief Financial Officer

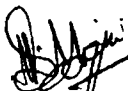

 Chief Executive Officer


 Director


 Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2025

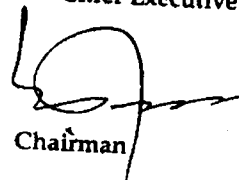
Particulars	Amount in Taka	
	31.03.2025	31.12.2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	20,262,484	179,794,180
Investment income and other income received	9,176,156	52,503,542
Claim Payment	(41,767,166)	(169,620,936)
Payment for Management Expenses and others	(18,679,389)	(115,144,067)
AIT Paid	(174,084)	(4,776,651)
Amount due to other persons or bodies Carrying on Insurance Business	-	144,387
Less - Perior Ajustment advance against Development and Others	-	7,469,020
Net Cash Flows from Operating Activities	(31,181,999)	(49,630,524)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquession of Fixed Assets	-	(715,401)
Desposal of Fixed Assets	-	535,531
Investment during the peiod	6,477,663	22,739,304
Net Cash Flows Used by Investing Activities	6,477,663	22,559,435
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/ Decrease in Long Term Borrowing	-	-
Net Cash Flows Used by Financing Activities	-	-
Net increase/Decrease in cash and cash equivalents	(24,704,336)	(27,071,089)
Cash and Cash Equivalents at the beginning of the period	62,680,763	89,751,852
Cash and Cash Equivalents at the end of the period	37,976,427	62,680,763


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director

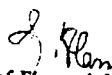

Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY
FOR THE QUARTER ENDED MARCH 31, 2025

For the 1st Quarter ended March 31, 2025						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2025	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on 31 March 2025	388,800,000	-	-	-	-	388,800,000

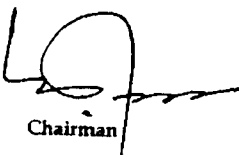
For the 1st Quarter ended March 31, 2024						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2024	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on 31 March 2024	388,800,000	-	-	-	-	388,800,000


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

		Amount in Taka	
		31-03-2025	31.12.2024
1.0 ESTIMATED LIABILITY IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED			
a) Death Claim			
Opening Balance		22,124,631	6,845,750
Add: Claim intimated during the year		7,780,246	40,212,850
		29,904,877	47,058,600
Less: Re-Insurance claim received		-	-
		29,904,877	47,058,600
Less: Paid during the quarter		4,174,631	24,933,969
Closing Balance		25,730,246	22,124,631
b) Maturity Claim			
Opening Balance		2,326,157,139	2,105,736,404
Add: Claim intimated during the year		63,423,741	313,622,394
		2,389,580,880	2,419,358,798
Less: Paid during the quarter		35,465,406	93,201,659
Closing Balance		2,354,115,474	2,326,157,139
c) Survival Benefit			
Opening Balance		124,258,851	137,233,985
Add: Claim intimated during the year		7,998,513	34,396,068
		132,257,364	171,630,053
Less: Paid during the quarter		4,748,550	47,371,202
Closing Balance		127,508,814	124,258,851
d) Surrender Claim			
Opening Balance		6,994,914	6,808,500
Add: Claim intimated during the year		339,342	328,008
		7,334,256	7,136,508
Less: Paid during the quarter		94,731	141,594
Closing Balance		7,239,525	6,994,914
Total		2,514,594,059	2,479,535,535
2.0 SUNDRY CREDITORS			
Audit Fees Payable		322,000	372,000
Company's Reg. & Ren. Fees Payable		364,756	364,756
Telephone & Internet Bill Payable		30,189	30,189
Electricity, Gas & Water Bills Payable		564,146	1,046,725
Printing & Stationery Bill Payable		27,625	27,625
Office Rent Payable			473,700
Commission Payable		4,069,813	4,069,813
Certificate & License Fee Payable		4,487,237	4,442,737
Staff Security Deposit Payable		6,244,428	6,260,428
Security for Motor Car		643,450	643,450
Security Deposit of Enlisted Supplier		294,379	294,379
Security for Office Rent		451,448	451,448
Other Security Deposit (Third Party) Payable		189,766	189,766
Travelling & Conveyance Bill Payable		68,677	68,677
Medical Expenses Payable		20,000	20,000

Repair & Maintenance Bill Payable
Provision for Annual General Meeting Expense
Advance against Car Sales
Tax at Source Payable
VAT at Source Payable
Office Expenses Payable(Garrage Rent)
Gratuity Fund
Provision for Income Tax
Suspense-Premium
Unclaimed Dividend
Actuarial Valuation Fee Payable
Provision for Salary
Commission Reserve (against 1st year commission @ 10%)
Postage & Courier
Entertainment Bill
Total

35,518	35,518
50,000	50,000
1,834,114	1,834,114
27,932,363	28,165,791
5,372	5,372
445,569	471,056
18,488,442	18,488,642
15,510,000	15,510,000
8,969,212	7,238,360
175,180	175,180
575,000	575,000
853,578	3,656,429
5,409,850	5,369,760
18,767	-
6,720	-
98,087,599	100,330,915

3.0 LONG TERM LOAN (Non-cost bearing loan)

Unitex Petroleum Limited
Unitex LP Gas Limited
Crest Holding Limited
Pavilion Intl. Limited
Afinity Assets Limited
Total

308,000,000	308,000,000
308,000,000	308,000,000
308,000,000	308,000,000
308,000,000	308,000,000
308,000,000	308,000,000
1,540,000,000	1,540,000,000

4.0 INVESTMENTS

Investment in Govt. Securities

Statutory Deposit with Bangladesh Bank
Bangladesh Govt. Treasury Bond

238,300,000	238,300,000
15,600,000	15,600,000
222,700,000	222,700,000

Investment in Shares

At Cost / Market Price, which ever is Lower

69,006,188	74,369,289
69,006,188	74,369,289

Investment in Others

Al-Manar Hospital
Investment in Bond/ Mutual Fund (SIBL)
Total

71,000,000	71,000,000
21,000,000	21,000,000
50,000,000	50,000,000
378,306,188	383,669,289

5.0 OUTSTANDING PREMIUM

Opening Balance
Add. Outstanding premium for the year
Less. Realised & adjusted during the year

6,272,082	40,681,478
2,900,000	6,272,082
9,172,082	46,953,560
6,272,082	40,681,478
2,900,000	6,272,082

6.0 PROFIT, DIVIDEND & RENT ACCRUED BUT NOT DUE

Bangladesh Bank (BGTB)	12,937,683	13,008,419
MTDR Profit	550,356	550,356
Re-Insurance Profit Commission	-	-
Office Rent Receivable	19,785,743	21,158,417
Total	33,273,782	34,717,192

7.0 ADVANCES, DEPOSITS AND PREPAYMENTS

Salary (Admin.)	95,367	259,133
Advance Paid against Office Rent	759,706	766,706
Adv. Income Tax (deduction at sources)	135,866,465	135,690,380
Receivable from Development Staff	27,159,701	27,159,701
Advance against Other Dev. Expenses (Agent Balance)	4,467,833	4,465,873
Advance Against Salary (Dev.)	3,723,699	4,120,637
Advance Against Expenses (Third party) with petty cash	1,667,000	2,045,070
Advance Against Padma Life Tower & other Fixed Assets	161,419,555	161,419,555
Sundry Debtors	58,972,786	66,868,430
Total	394,132,112	402,795,485

8.0 FIXED DEPOSIT WITH BANKS

a) MTDR AGAINST GENERAL FUND

Social Islami Bank Ltd.	4,259,200	4,259,200
	4,259,200	4,259,200

b) MTDR AGAINST TAKAFUL FUND

First Security Islami Bank Ltd.	13,000,000	16,030,981
First Security Islami Bank Ltd., Mohammadpur Branch, Dhaka.	13,000,000	16,030,981
Total	17,259,200	20,290,181

9.0 SND/STD & CD ACCOUNTS WITH BANKS

Deposit with Securities Houses	20,518,527	42,095,302
B/O Account no -1201830062338646 (Ledger Balance of Lanka Bangla Securities)	8,188	8,188
B/O Account no. - 1204780032968797 (Ledger Balance of United Securities)	35,751	35,751
B/O Account no.-1203350067062574 (Ledger Balance of Time Securities)	100,365	100,365
	20,662,831	42,239,606

Padma Islami Life Insurance Limited

Share Schedule
As on 31st March-2025

Name of the Company	Face Value	No of Share	Avg. Cost Price per Unit (Tk.)	Cost Price (Tk.)	Market Cost Price per Unit (Tk.)	Market Price (Tk)	Un-Realised Gain/Loss	Remarks
ACFL	10	130,383	19.47	2,538,135	17.60	2,294,741	(243,394)	
BBSCABLES	10	67,872	20.22	1,372,581	17.70	1,201,334	(171,246)	
BEXIMCO	10	262,576	99.99	26,254,687	110.10	28,909,618	2,654,931	
BEXPHERMA	10	454	78.86	35,804	108.80	49,395	13,591	
FAREAST LIFE	10	14,601	36.40	531,512	34.20	499,354	(32,157)	
FORTUNE	10	500	33.02	16,509	17.80	8,900	(7,609)	
GPHISPAT	10	212,066	23.25	4,930,550	21.40	4,538,212	(392,338)	
ISLAMI BANK	10	150,628	46.86	7,058,900	43.40	6,537,255	(521,644)	
MLDYEING	10	66	10.63	702	9.80	647	(55)	
MONNOCERA	10	130,300	118.96	15,500,691	83.80	10,919,140	(4,581,551)	
NAVANACNG	10	49,491	23.32	1,154,241	20.90	1,034,362	(119,879)	
NRBBANK	10	350,000	10.18	3,561,640	8.10	2,835,000	(726,640)	
POWERGRID	10	132,377	40.59	5,372,849	35.90	4,752,334	(620,515)	
PRIMEINSURANCE	10	1,000	40.44	40,441	32.40	32,400	(8,041)	
RDFOOD	10	119,855	28.30	3,391,388	24.30	2,912,477	(478,912)	
SALAMCRST	10	598	11.97	7,155	29.30	17,521	10,366	
SEAPEARL	10	69	38.26	2,640	39.10	2,698	58	
SHEPHERD	10	400	16.16	6,463	17.00	6,800	337	
SKTRIMS	10	150,000	20.43	3,064,726	13.20	1,980,000	(1,084,726)	
SSSTEEL	10	60,000	8.83	529,848	7.90	474,000	(55,848)	
Total				75,371,461		69,006,189	(6,365,272)	

PADMA ISLAMI LIFE INSURANCE LIMITED
FIXED ASSETS SCHEDULE
(At Cost less Accumulated Depreciation)
As at March 31, 2025

Annexure - A

Sl No	Name of Assets	Cost				Depreciation Rate (%)	Depreciation				Written Down Value (Tk.)	
		Opening	Addition during the year	Revaluation Surplus	Disposal During the Year		Total	Opening	During the year	Disposal During the Year		Total
0	1	2	3		4	5 = (2+3-4)	6	7	8	9	10 = (7+8-9)	11 = (5-10)
	Padma Life Tower :											
1	Land	1,011,895,515					0%	-	-	-	-	1,011,895,515
2	Building	692,236,647				692,236,647	5%	319,238,819	4,662,473	-	323,901,292	368,335,355
	Sub Total	1,704,132,162				1,704,132,162		319,238,819	4,662,473	-	323,901,292	1,380,230,870
3	Other Land & Land Development	164,288,404				164,288,404	0%	-	-	-	-	164,288,404
4	Other Flat & Building	80,518,550				80,518,550	5%	38,645,239	523,416	-	39,168,655	41,349,895
5	Furniture & Fixture	52,320,913				52,320,913	15%	48,494,411	143,494	-	48,637,905	3,683,008
6	Office Equipment	4,213,004				4,213,004	15%	2,429,849	66,868		2,496,717	1,716,287
7	Office Decoration	21,940,718				21,940,718	20%	17,600,133	217,029	-	17,817,162	4,123,555
8	Motor Vehicles	44,714,339				44,714,339	20%	41,082,929	181,570	-	41,264,499	3,449,839
9	Electronic Installation	5,368,826				5,368,826	10%	3,572,424	44,910	-	3,617,334	1,751,492
10	Telephone Installation	2,201,266				2,201,266	10%	1,677,417	13,096	-	1,690,513	510,753
11	Signboard	5,711,521				5,711,521	20%	5,365,651	17,294	-	5,382,945	328,577
12	Computer & Printer	41,053,497				41,053,497	15%	32,763,095	310,890		33,073,985	7,979,512
13	Software	1,239,479				1,239,479	50%	1,121,160	14,790		1,135,950	103,529
	Total	2,127,702,679	-	-	-	2,127,702,679		511,991,127	6,195,831	-	518,186,958	1,609,515,721