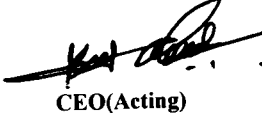


PADMA ISLAMI LIFE INSURANCE LIMITED.
STATEMENT OF FINANCIAL POSITION
as at 31 March 2026

CAPITAL AND LIABILITIES	Notes	Amount in Taka	
		2026	2025
SHAREHOLDERS' CAPITAL			
Authorised Capital		1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk.10/- each			
Issued, Subscribed and Paid-up			
38,880,000 Ordinary Shares of Tk.10/- each	5.0	388,800,000	388,800,000
Balance of Fund and Accounts			
Revaluation Reserve	6.0	889,663,515	889,663,515
Life Insurance Fund	7.0	(3,236,375,268)	(3,193,132,853)
Sadaka Fund (Padma Welfare Fund)	8.0	43,422,132	43,422,132
Amount due to other persons or bodies Carrying on Insurance Business	9.0	-	-
		4,367,354,360	4,344,214,428
Liabilities and Provisions			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	10.0	2,736,220,173	2,711,097,687
Sundry Creditors	11.0	81,229,573	88,529,731
Premium Deposit	12.0	9,904,614	4,587,010
Long Term Borrowing (Non-cost Bearing)	13.0	1,540,000,000	1,540,000,000
		2,452,864,739	2,472,967,222
Total Capital and Liabilities			

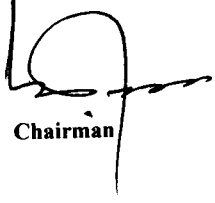
Annexed notes form an integral part of these Financial Statements.
Signed as per annexed report of even date


Chief Financial Officer


CEO(Acting)


Director


Director


Chairman

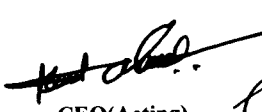
Place: Dhaka
Dated: 13 July, 2026

PADMA ISLAMI LIFE INSURANCE LIMITED.
STATEMENT OF FINANCIAL POSITION
as at 31 March 2026

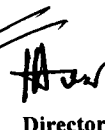
PROPERTY AND ASSETS	Notes	Amount in Taka	
		2026	2025
Loan on Policies within their surrender value	14.0	223,167	223,167
Investments	15.0	347,571,165	347,137,572
Un-realized Loss on Investment	15.02.01	6,804,245	8,788,485
Outstanding Premium	16.0	353,733	1,428,798
Profit, Dividend & Rent Accrued but not Due	17.0	35,961,456	36,067,854
Advances, Deposits and Prepayments	18.0	423,579,869	405,716,741
Cash, Bank and Other Balances		52,764,187	82,205,477
Fixed Deposit with Banks	19.0	18,235,000	43,220,000
SND & CD with Banks	20.0	34,384,920	38,875,626
Cash in Hand		144,267	109,851
Other Assets		1,585,606,917	1,591,399,127
Padma Life Tower & other Fixed Assets (At Cost Less Depreciation)	21.0	1,584,545,713	1,590,283,512
Printing, Stationery & Stamps in Hand	22.0	1,061,204	1,115,615
Total Property and Assets		2,452,864,739	2,472,967,222

Annexed notes form an integral part of these Financial Statements.
Signed as per annexed report of even date


Chief Financial Officer


CEO(Acting)


Director


Director


Chairman

Place: Dhaka
Dated: 13 July, 2026

PADMA ISLAMI LIFE INSURANCE LIMITED.

LIFE REVENUE ACCOUNT for the year ended 31 March 2026

Particulars	Notes	Amount in Taka	
		Jan-2026 to March-2026	Jan-2025 to March-2025
Balance of Fund at the Beginning of the Year		(3,193,132,853)	(2,919,224,627)
Restated Balance as on 01.01.2026		(3,193,132,853)	(2,919,224,627)
Premium Less Re-Insurance			
Total First Year Premium	23.0	20,201,881	5,437,048
First Year Premium (Ekok Bima)		20,088,681	5,278,125
First Year Premium (Khudra Bima)		113,200	158,923
Total Renewal Premium		11,813,526	7,113,953
Renewal Premium (Ekok Bima)		10,877,626	5,715,053
Renewal Premium (Khudra Bima)		935,900	1,398,900
Total Conventional Premium (First Year +Renewal)		32,015,407	12,551,001
Total Group Insurance Premium		4,585,495	3,006,331
Group Insurance Premium		4,585,495	3,006,331
Gross Premium (Conventional + Group)		36,600,902	15,557,332
Less: Re-Insurance premium		-	-
Net Premium		36,600,902	15,557,332
Total Other Income		15,096,473	7,732,746
Profit, Dividend and Rent	24.0	14,900,253	7,574,185
Other Income	25.0	196,220	158,561
Total Income (Current Year)		51,697,375	23,290,078
Grand Total (Beginning Fun + Current Year Income)		(3,141,435,478)	(2,895,934,549)
Claim Under Policies (Including Provision for Claim Due or Intimated) Less Re-Insurance		61,467,670	79,541,842
By Death		2,166,300	7,780,246
By Maturity		54,003,673	63,423,741
By Survival Benefit		5,172,950	7,998,513
By Surrender		124,747	339,342
Expenses of Management		31,958,314	24,668,755
Commission Expenses:		13,298,218	5,619,938
(a) Commission to Insurance Agents (less that on Re-Insurance)		9,258,377	5,619,938
(b) Allowances and Commission other than Commission Included in Sub-Item (a) above		4,039,841	-

PADMA ISLAMI LIFE INSURANCE LIMITED.

LIFE REVENUE ACCOUNT
for the year ended 31 March 2026

Particulars	Notes	Amount in Taka	
		Jan-2026 to March-2026	Jan-2025 to March-2025
ADMINISTRATIVE EXPENSES		18,660,096	19,048,817
Salaries & Allowance (other than to agents and those contained in the allowances and commission)		10,922,755	11,025,856
Conveyance Bill		144,893	258,642
Board & Other Meeting Fees		117,800	88,000
Audit Fees		400,000	-
Medical Expenses		-	6,040
Professional Fees & Legal Expenses		532,883	623,973
Registration & Renewal Fees		-	-
Advertisement & Publicity Expenses		38,435	8,521
Printing & Stationery Expenses		276,356	168,320
Policy Stamp Expenses		1,750	1,905
Postage & Courier Expenses		-	44,286
Telephone & Fax , Mobile & Internet Expenses		-	346,606
Office Rent Expenses		1,280,530	1,274,633
Gas, Water & Electricity Expenses		935,882	471,625
Electronic Items Expenses		9,250	750
Car Fuel Expenses		266,775	382,526
Car Repair & Maintenance Expenses		188,847	116,104
Repair & Maintenance		297,299	156,733
Car Renewal, Registration & Insurance Expenses		16,489	30,993
Bank Charges & Others Expenses		-	27,213
Entertainment Expenses		123,983	119,462
Fees, Donation & Subscription Expenses		196,400	388,800
Paper and periodicals		-	804
IT Expenses (Software)		58,850	59,850
Cleaning & Washing Expenses		-	5,650
Development Expenses		2,850,919	3,441,525
OTHER EXPENSES		1,513,806	11,673,291
Depreciation on Fixed Assets		1,434,450	6,195,831
Rates, Tax & VAT		79,356	396,191
Realized Loss on Sale of Share		-	5,081,269
Appropriation			
Total Expenses (Current Year)		94,939,790	115,883,888
Current Year Fund		(43,242,415)	(92,593,810)
Balance of Fund at the End of the Year as Shown in the Balance Sheet		(3,236,375,268)	(3,011,818,437)
Grand Total (Closing Fund + Current Year Expenses)		(3,141,435,477)	(2,895,934,549)

Annexed notes form an integral part of these Financial Statements.
Signed as per annexed report of even date

Chief Financial Officer

CEO(Acting)

Director

Director

Chairman

Place: Dhaka

Dated: 13 July,2026

PADMA ISLAMI LIFE INSURANCE LIMITED.

STATEMENT OF LIFE INSURANCE FUND

as at 31 March 2026

(As per Sub-Section-2 of Section-26 of Insurance Act 2010)

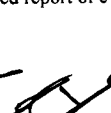
Particulars	Amount in Taka	
	2026	2025
A. ASSETS		
Loan on Insurer's policies within their surrender value	223,167	223,167
Investments	347,571,165	347,137,572
Un-realized Loss on Investment	6,804,245	8,788,485
Outstanding Premium	353,733	1,428,798
Profit, Dividend & Rent accrued but not due	35,961,456	36,067,854
Advances, Deposits & Prepayments	423,579,869	405,716,741
Cash, Bank and Other Balances	52,764,187	82,205,477
Fixed Assets (at cost less depreciation)	1,584,545,713	1,590,283,512
Printing & Stationery Stamps in Hand	1,061,204	1,115,615
	2,452,864,739	2,472,967,222
B. LIABILITIES		
Amount due to other persons or bodies carrying on insurance business	-	-
Estimated Liabilities in Respect of Outstanding claims whether due or intimated	2,736,220,173	2,711,097,687
Sundry Creditors	81,229,573	88,529,731
Sadaka Fund (Padma Welfare Fund)	43,422,132	43,422,132
Premium Deposit	9,904,614	4,587,010
Long Term Loan	1,540,000,000	1,540,000,000
	4,410,776,492	4,387,636,560
C. Gross Fund (A - B)	(1,957,911,753)	(1,914,669,338)
D. Shareholder's Capital (Paid-up Capital)	388,800,000	388,800,000
E. Revaluation Reserve	889,663,515	889,663,515
E. Life Insurance Fund as at 31 December 2025 (C - D)	(3,236,375,268)	(3,193,132,853)

Annexed notes form an integral part of these Financial Statements.

Signed as per annexed report of even date


Chief Financial Officer


CEO(Acting)


Director


Director


Chairman

Place: Dhaka

Dated: 13 July, 2026

PADMA ISLAMI LIFE INSURANCE LIMITED.

FORM "AA"

CLASSIFIED SUMMARY OF THE ASSETS

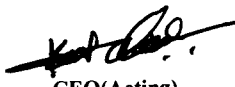
as at 31 March 2026

Class of Assets	Book Value	Market Value	Remarks
INVESTMENTS	354,375,410	355,926,057	Realizable Value
CASH, BANK & OTHER BALANCES	52,764,187	82,205,478	
Cash in Fixed Deposit with Banks	18,235,000	43,220,000	Book Value
Current & STD Accounts with Banks	34,384,920	38,875,626	Book Value
Cash in Hand	144,267	109,851	Book Value
Interest, Dividend & Rent Accrued but not due	35,961,456	36,067,854	Realizable Value
OTHER ASSETS	2,009,763,686	1,998,767,833	
Outstanding Premium	353,733	1,428,798	Realizable Value
Printing, Stationery & Stamps in Hand	1,061,204	1,115,615	At Cost
Advances, Deposits & Prepayments	423,579,869	405,716,741	Realizable Value
Loan on policies	223,167	223,167	Realizable Value
Fixed Assets (At cost less depreciation)	1,584,545,713	1,590,283,512	Written Down Value
TOTAL	2,452,864,739	2,472,967,222	

Annexed notes form an integral part of these Financial Statements.

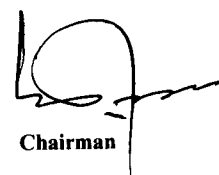
Signed as per annexed report of even date


Chief Financial Officer


CEO(Acting)


Director


Director


Chairman

Place: Dhaka

Dated: 13 July, 2026

PADMA ISLAMI LIFE INSURANCE LIMITED.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
for the year ended 31 March 2026

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2026	388,800,000	-	-	-	-	388,800,000
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 31 March 2026	388,800,000	-	-	-	-	388,800,000

PADMA ISLAMI LIFE INSURANCE LIMITED.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
for the year ended 31 March 2025

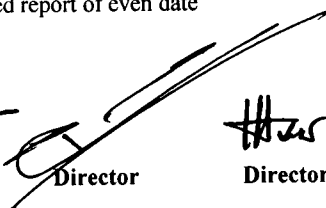
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2025	388,800,000	-	-	-	-	388,800,000
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 31 March 2025	388,800,000	-	-	-	-	388,800,000

Annexed notes form an integral part of these Financial Statements.

Signed as per annexed report of even date


Chief Financial Officer


CEO(Acting)


Director


Director


Chairman

Place: Dhaka

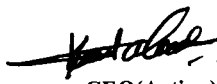
Dated: 13 July, 2026

PADMA ISLAMI LIFE INSURANCE LIMITED.
STATEMENT OF CASH FLOWS
for the year ended 31 March 2026

Particulars	Notes	Amount in Taka	
		2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection from Premium	26.00	37,675,967	152,400,258
Investment Income and other Income Received	27.00	13,852,209	61,130,712
Claim payment	28.00	(36,345,184)	(97,038,673)
Payment for Management Expenses and others	29.00	(57,258,196)	(134,665,739)
AIT paid		(15,833)	(4,596,063)
Amount due to other persons or bodies Carrying on Insurance Business		-	-
Less- Prior Adjustment (Under provision of Commission) and advance against Development		-	-
Net Cash Flows from Operating Activities		(42,091,036)	(22,769,504)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Fixed Assets	30.00	-	(703,023)
Disposal of Fixed Asset	31.00	-	-
Investment Made during the Period	32.00	12,649,746	42,997,241
Net Cash Flows Used by Investing Activities		12,649,746	42,294,219
CASH FLOWS FROM FINANCING ACTIVITIES			
Long Term Borrowing		-	-
Cash received from Times Securities		-	-
Net Cash Flows Used by Financing Activities		-	-
Net Increase/Decrease in Cash and Cash Equivalents		(29,441,290)	19,524,714
Cash and Cash Equivalents at the Beginning of the Period		82,205,477	62,680,763
Cash and Cash Equivalents at the End of the Period		52,764,187	82,205,477

Annexed notes form an integral part of these Financial Statements.
Signed as per annexed report of even date


Chief Financial Officer


CEO(Acting)


Director


Director


Chairman

Place: Dhaka
Dated: 13 July,2026

PADMA ISLAMI LIFE INSURANCE LIMITED.
NOTES OF THE FINANCIAL STATEMENTS
as at & for the 1st Quarter ended 31 March 2026

SL No	Particulars	Amount in Taka	
		2026	2025

5.0 SHARE CAPITAL

Authorized Capital

100,000,000 Ordinary Shares of Tk. 10 each.

1,000,000,000 1,000,000,000

Issued, Subscribed & Paid-up

38,880,000 Ordinary Shares of Tk. 10 each fully paid-up

388,800,000 388,800,000

Distribution Schedule of Paid-up Capital

Category of Shareholders	Share holding(%)	2026	2025
Sponsor	0.32	122,708,200	135,265,400
General Public	0.68	266,091,800	253,534,600

As per listing Regulations 20(2) of the Stock Exchange regarding shareholding position of different categories of investors and the number of shareholders and percentage as on 31 December 2024 is given below:

Category of Share Holders	Share Holding Range	No. of Shares	No. of Share Holders	Share Holding %
Sponsor	501-300000	2,000	2	0.0051%
	300001-400000	-	-	-
	400000-700000	-	-	-
	700001-1000000	1,556,000	2	4.00%
	1000001-2000000	-	-	-
	2000001-2500000	2,388,320	1	6.14%
	2500001-3000000	5,230,900	2	13.454%
	3000001-3500000	3,093,600	1	7.957%
	Sub Total	12,270,820	8	31.56%
General Public	001-5000	4,983,498	5,293	12.82%
	5001-10000	2,311,683	305	5.95%
	10001-20000	2,747,243	183	7.07%
	20001-30000	1,548,371	63	3.98%
	30001-50000	1,282,021	33	3.30%
	50001-100000	1,576,714	23	4.06%
	100001-500000	3,566,575	15	9.17%
	500001-1000000	1,867,190	3	4.80%
	1000001-1500000	2,217,165	2	5.70%
	1500001-2000000	4,508,720	2	11.60%
	Sub Total	26,609,180	5,922	68.44%
	Total	38,880,000	5,930	100.00%

- 6.0 As per decision of the 179th meeting of Board of Directors held on 24 March, 2022 Padma Tower (14 storied Head Office Building situated in 115, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000) was revalued at an amount of tk. 1,445,208,625 as per valuation report (attached in Annexure-B) with effect from against book value of TK. 555,545,110 as on 31 December, 2021 posting a revaluation surplus of TK. 889,663,515.

7.0 LIFE INSURANCE FUND

This consists of accumulated balance of revenue surplus

Opening Balance

Add: Increase/(Decrease) in Life Revenue Account during the year

(3,193,132,853)	(2,919,224,627)
(43,242,415)	(273,908,226)
(3,236,375,268)	(3,193,132,853)

8.0 Sadaka Fund (Padma Welfare Fund)

Opening Balance (01.01.2026)

43,422,132	43,422,132
43,422,132	43,422,132

9.0 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

The amount represents the balance due to Barents Reinsurance SA, Luxembourg Branch on account of share of re-insurance commission and share of claim after adjustment of re-insurance premium due to them. The balance to Barents Reinsurance SA, Luxembourg Branch has been accounted for the year ended 31 December 2024.

Opening Balance

Add: Intimated during the year

Less: Paid during the year

Less: Prior year adjustment during the year

-	144,387
-	25,891
-	170,278
-	144,387
-	25,891
-	-

PADMA ISLAMI LIFE INSURANCE LIMITED.
NOTES OF THE FINANCIAL STATEMENTS
as at & for the 1st Quarter ended 31 March 2026

SL No	Particulars	Amount in Taka	
		2026	2025
10.0	ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED		
a)	Death Claims		
	Opening Balance	38,663,306	22,124,631
	Add: Claim intimated during the year	2,166,300	25,898,249
		40,829,606	48,022,880
	Less: Re-Insurance claim received	-	-
		40,829,606	48,022,880
	Less: Paid during the year	4,200,253	9,359,574
	Closing Balance	36,629,353	38,663,306
b)	Maturity Claims		
	Opening Balance	2,511,348,008	2,326,157,139
	Add: Prior Year Adjustment (Under Provision of Claims)	-	-
	Restated Opening Balance as on 01.01.2024	2,511,348,008	2,326,157,139
	Add: Claim intimated during the year	54,003,673	259,884,480
		2,565,351,681	2,586,041,619
	Add : Suspense Account (Maturity) transfer to Estimated Liabilities	-	8,414,401
		2,565,351,681	2,594,456,020
	Less: Paid during the year	16,202,286	83,108,012
	Closing Balance	2,549,149,395	2,511,348,008
c)	Survival Benefit		
	Opening Balance	153,831,692	124,258,851
	Add: Claim intimated during the year	5,172,950	42,346,378
		159,004,642	166,605,229
	Add : Suspense Account (Maturity) transfer to Estimated Liabilities	-	6,604,547
		159,004,642	173,209,776
	Less: Paid during the year	15,924,300	19,378,084
	Closing Balance	143,080,342	153,831,692
d)	Surrender Claims		
	Opening Balance	7,254,681	6,994,914
	Add: Claim intimated during the year	124,747	485,265
		7,379,428	7,480,179
	Less: Paid during the year	18,345	225,498
	Closing Balance	7,361,083	7,254,681
	Total	2,736,220,173	2,711,097,687
11.0	SUNDRY CREDITORS		
	Audit Fees Payable	377,000	377,000
	Reg. & Ren. Fees Payable	417,982	417,982
	Electricity, Gas & Water Bills Payable	490,242	496,165
	Office Rent Payable	550,410	315,410
	Commission Payable	527,847	4,868,384
	Certificate & License Fee Payable	4,653,277	4,637,687
	Staff Security Deposit Payable	6,154,455	6,154,455
	Security Deposit for Motor Car	120,000	120,000
	Security Deposit of Enlisted Supplier	294,379	294,379
	Provision for Annual General Meeting Expense	50,000	50,000
	Advance received against Higher purchase (Car)	1,496,942	1,496,942
	Tax Payable at Source	28,964,497	28,980,330
	Provision for Income Tax	15,510,000	15,510,000
	Gratuity Fund	14,554,922	14,554,922
	Unclaimed Dividend	175,180	175,180
	Actuarial Valuation Fee Payable	575,000	575,000
	Provision for Salary	-	3,347,012
	Commission Reserve (against 1st year commission)	6,317,440	6,202,576
	Total	81,229,573	88,573,424
12.0	PREMIUM DEPOSIT		
	Balance break-up is as under:		
	Opening Balance	4,529,770	-
	Add: Addition during the year (1st year Premium)	27,401,962	86,306,579
		31,931,732	86,306,579
	Less: Realized & adjusted during the year	22,027,118	81,776,809
	Closing Balance	9,904,614	4,529,770

PADMA ISLAMI LIFE INSURANCE LIMITED.
NOTES OF THE FINANCIAL STATEMENTS
as at & for the 1st Quarter ended 31 March 2026

SL No	Particulars	Amount in Taka																																																																																																						
		2026	2025																																																																																																					
13.0	LONG TERM Borrowing (Non-cost Bearing)																																																																																																							
	Unitex Petroleum Limited	308,000,000	308,000,000																																																																																																					
	Unitex LP Gas Limited	308,000,000	308,000,000																																																																																																					
	Crest Holding Limited	308,000,000	308,000,000																																																																																																					
	Pavilion Intl. Limited	308,000,000	308,000,000																																																																																																					
	Affinity Assets Limited	308,000,000	308,000,000																																																																																																					
	Total	1,540,000,000	1,540,000,000																																																																																																					
14.0	LOAN ON POLICIES																																																																																																							
	This balance represent the amount sanctioned to policy holders against policies within their surrender value.																																																																																																							
	Opening Balance	223,167	223,167																																																																																																					
	Add: Payment during the year	-	-																																																																																																					
		223,167	223,167																																																																																																					
	Less: Realized & adjusted during the year	-	-																																																																																																					
	Closing Balance	223,167	223,167																																																																																																					
15.0	INVESTMENTS																																																																																																							
	Investment in Bangladesh Govt. Treasury Bond (Note: 15.01)	238,300,000	238,300,000																																																																																																					
	Investment in Shares (At Cost / Market Price, which ever is Lower)	59,271,165	74,369,289																																																																																																					
	Investment in Others	50,000,000	50,000,000																																																																																																					
	Mutual Fund (UFS)	50,000,000	50,000,000																																																																																																					
	Total	347,571,165	362,669,289																																																																																																					
15.01	Investment in Bangladesh Govt. Treasury Bond	238,300,000	238,300,000																																																																																																					
	Statutory Deposit with Bangladesh Govt. Treasury Bond	222,700,000	222,700,000																																																																																																					
	Additional Investment in Bangladesh Govt. Treasury Bond	15,600,000	15,600,000																																																																																																					
	In compliance with section 23(1) of Insurance Act 2010, the amount of BDT 8,00,000 has been deposited into Jamuna Bank with interest @ 7.89% dt. 22.07.2020 for 10 years & BDT 1,38,00,000 has been deposited into Jamuna Bank with interest @ 7.98% dt.27.04.2022 for purchase Bangladesh Govt. Treasury Bond and the amount of BDT 10,00,000 has been deposited into Bangladesh Bank for which the Bank has issued 15 years Bangladesh Govt. Treasury Bond dated 29.07.2015 in favor of the Company with interest @ 10.06% per annum.																																																																																																							
	In addition to an amount of BDT 22,27,00,000 has been Invested into Bangladesh Bank for which that the Bank has issued 15 years Bangladesh Govt. Treasury Bond dated 27.04.2016 in favor of the Company with interest @ 7.79% per annum.																																																																																																							
15.02	INVESTMENT IN SHARES:																																																																																																							
	<table><thead><tr><th>Name of the Company</th><th>No of Unit</th><th>Avg. Cost Per Unit (Tk)</th><th>Total Cost (Tk.)</th><th>Market Price (Tk.)</th><th>Difference Tk.</th></tr></thead><tbody><tr><td>BEXIMCO</td><td>262,576</td><td>99.99</td><td>26,254,687</td><td>28,909,618</td><td>2,654,931</td></tr><tr><td>FARCHEM</td><td>58,000</td><td>21.13</td><td>1,225,675</td><td>864,200</td><td>(361,475)</td></tr><tr><td>FAREASTLIFE</td><td>14,601</td><td>36.40</td><td>531,512</td><td>309,541</td><td>(221,970)</td></tr><tr><td>FORTUNE</td><td>500</td><td>33.02</td><td>16,509</td><td>7,200</td><td>(9,309)</td></tr><tr><td>GPHISPAT</td><td>240,745</td><td>22.08</td><td>5,316,008</td><td>3,924,144</td><td>(1,391,864)</td></tr><tr><td>MLDYENG</td><td>66</td><td>10.63</td><td>702</td><td>581</td><td>(121)</td></tr><tr><td>MONNOCERA</td><td>174,700</td><td>102.23</td><td>17,859,736</td><td>14,272,990</td><td>(3,586,746)</td></tr><tr><td>NRBCBANK</td><td>208,489</td><td>8.58</td><td>1,789,727</td><td>1,459,423</td><td>(330,304)</td></tr><tr><td>ORIONINFU</td><td>276</td><td>486.10</td><td>134,162</td><td>91,466</td><td>(42,696)</td></tr><tr><td>POWERGRID</td><td>132,377</td><td>40.59</td><td>5,372,849</td><td>3,971,310</td><td>(1,401,539)</td></tr><tr><td>PRIMEINSUR</td><td>1,000</td><td>40.44</td><td>40,441</td><td>31,700</td><td>(8,741)</td></tr><tr><td>SILCOPHL</td><td>127,430</td><td>15.39</td><td>1,961,431</td><td>1,834,992</td><td>(126,439)</td></tr><tr><td>SKTRIMS</td><td>150,000</td><td>20.43</td><td>3,064,726</td><td>1,410,000</td><td>(1,654,726)</td></tr><tr><td>SSSTEEL</td><td>420,000</td><td>5.97</td><td>2,507,245</td><td>2,184,000</td><td>(323,245)</td></tr><tr><td>TUNGHAI</td><td>187,675</td><td>4.11</td><td>772,020</td><td>619,328</td><td>(152,693)</td></tr><tr><td>Total</td><td></td><td></td><td>66,075,410</td><td>59,271,165</td><td>(6,804,245)</td></tr></tbody></table>	Name of the Company	No of Unit	Avg. Cost Per Unit (Tk)	Total Cost (Tk.)	Market Price (Tk.)	Difference Tk.	BEXIMCO	262,576	99.99	26,254,687	28,909,618	2,654,931	FARCHEM	58,000	21.13	1,225,675	864,200	(361,475)	FAREASTLIFE	14,601	36.40	531,512	309,541	(221,970)	FORTUNE	500	33.02	16,509	7,200	(9,309)	GPHISPAT	240,745	22.08	5,316,008	3,924,144	(1,391,864)	MLDYENG	66	10.63	702	581	(121)	MONNOCERA	174,700	102.23	17,859,736	14,272,990	(3,586,746)	NRBCBANK	208,489	8.58	1,789,727	1,459,423	(330,304)	ORIONINFU	276	486.10	134,162	91,466	(42,696)	POWERGRID	132,377	40.59	5,372,849	3,971,310	(1,401,539)	PRIMEINSUR	1,000	40.44	40,441	31,700	(8,741)	SILCOPHL	127,430	15.39	1,961,431	1,834,992	(126,439)	SKTRIMS	150,000	20.43	3,064,726	1,410,000	(1,654,726)	SSSTEEL	420,000	5.97	2,507,245	2,184,000	(323,245)	TUNGHAI	187,675	4.11	772,020	619,328	(152,693)	Total			66,075,410	59,271,165	(6,804,245)	
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Total			66,075,410	59,271,165	(6,804,245)																																																																																																			
15.02.01	Fair Value change Account																																																																																																							
	Market value as at 31.12.2025	59,271,165	58,865,638																																																																																																					
	Less : Book value at cost as at 31.12.2025	66,075,410	67,639,605																																																																																																					
	Unrealised Gain/Loss	(6,804,245)	(8,773,967)																																																																																																					
16.0	OUTSTANDING PREMIUM																																																																																																							
	Opening Balance	1,428,798	6,272,082																																																																																																					
	Add: Outstanding Premium for the year	353,733	1,428,798																																																																																																					
		1,782,531	7,700,880																																																																																																					
	Less: Realized & Adjusted During the year	1,428,798	6,272,082																																																																																																					
		353,733	1,428,798																																																																																																					
17.0	PROFIT, DIVIDEND & RENT ACCRUED																																																																																																							
	Bangladesh Bank (BGTB)	12,937,683	13,008,419																																																																																																					
	MTDR	1,291,782	842,558																																																																																																					
	Office Rent Receivable	21,731,991	22,216,877																																																																																																					
	Total	35,961,456	36,067,854																																																																																																					

PADMA ISLAMI LIFE INSURANCE LIMITED.
NOTES OF THE FINANCIAL STATEMENTS
as at & for the 1st Quarter ended 31 March 2026

SL No	Particulars	Amount in Taka	
		2026	2025

18.0 ADVANCES, DEPOSITS AND PREPAYMENTS

Salary (Admin.)	30,280	30,280
Advance Paid against Office Rent	779,206	779,206
Adv. against Income Tax	140,286,443	140,286,443
Receivable from Development Staff	27,159,701	27,159,701
Advance against Other Dev. Expenses	600,736	7,213,633
Advance Against Salary (Dev.)	3,556,338	3,556,338
Advance Against Padma Life Tower & other Fixed Assets	161,419,555	161,698,161
Advance Against Expenses (3rd Party)	200,000	1,740,078
Sundry Debtors	89,547,610	63,239,354
Total	423,579,869	405,703,194

19.0 FIXED DEPOSIT WITH BANKS

MTDR AGAINST GENERAL FUND

Social Islami Bank PLC.

FDR No. - 072530012151

First Security Islami Bank PLC.

FDR No. - 017624600000630

FDR No. - 017624600000651

FDR No. - 017624600000652

Islami Bank Bangladesh PLC.

FDR No. - 4892952/1302

FDR No. - 4892953/1303

4,000,000	4,000,000
3,285,000	3,285,000
5,475,000	5,475,000
5,475,000	5,475,000
-	14,990,000
-	9,995,000
18,235,000	43,220,000

20.0 SND/STD & CD ACCOUNTS WITH BANKS

Bank Balances (SND & CD)

Deposit with Securities Houses

B/O Account no. - 1201830062338646 (Ledger Balance of Lanka Bangla Securities)

B/O Account no. - 1204780032968797 (Ledger Balance of United Securities)

B/O Account no. - 1203350067062574 (Ledger Balance of Time Securities)

33,093,325	36,626,638
6,091	6,391
35,302	35,751
1,250,202	2,206,846
34,384,920	38,875,626

20.01 The bank balance consisting of number of SND/STD and number of CD Bank Accounts maintained with different banks through the country.

21.0 PADMA LIFE TOWER & OTHER FIXED ASSETS SCHEDULE
(At Cost less Accumulated Depreciation)

SL No	Particulars	Amount in Taka	
		2026	2025

A. COST:

Opening Balance	2,126,405,702	2,125,702,679
Add: Addition during the year	-	703,023
	2,126,405,702	2,126,405,702
Add : Disposal/Adjustment during the year	-	-
Closing Balance	2,126,405,702	2,126,405,702

B. ACCUMULATED DEPRECIATION:

Opening Balance	538,122,190	511,991,127
Add: Addition during the year	5,737,799	26,131,062
	543,859,989	538,122,190
Less: Disposal/Adjustment during the year	-	-
Closing Balance	543,859,989	538,122,190

Fixed Asset (At cost less depreciation) (A-B)

1,582,545,713	1,588,283,512
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Details are given in the fixed assets schedule (ANNEXURE - A).

PADMA ISLAMI LIFE INSURANCE LIMITED.
NOTES OF THE FINANCIAL STATEMENTS
as at & for the 1st Quarter ended 31 March 2026

22.0 PRINTING, STATIONERY & STAMPS IN HAND

Printing Materials in Hand	966,652	966,652
Stationery in Hand	73,552	73,552
Stamps in Hand	21,000	75,411
Total	1,061,204	1,115,615

23.0 PREMIUM INCOME LESS RE-INSURANCE

Sl. No.	Type of Premium	Gross Premium	Re-Insurance	Net Premium
i	First Year Premium (Ekok Bima)	20,088,681	-	20,088,681
ii	First Year Premium (Khudra Bima)	113,200	-	113,200
iii	Renewal Premium (Ekok Bima)	10,877,626	-	10,877,626
iv	Renewal Premium (Khudra Bima)	935,900	-	935,900
v	Group Premium	4,585,495	-	4,585,495
Total 2026 (1st Quarter)		36,600,902	-	36,600,902
Total 2025 (1st Quarter)		15,557,332	-	15,557,332

24.0 PROFIT, DIVIDEND & RENT

Profit on Fixed Deposit with Banks	413,312	2,281,210
Profit on STD A/C with Banks	65,124	66,129
Profit on BGTB	4,653,323	18,613,290
Dividend Income	158,799	631,107
Income from Office Rent	9,609,695	38,438,778
Total	14,900,253	60,030,514

25.0 OTHER INCOME

Service Charge	13,600	100,340
Sale of Printing Materials, Forms & Stamps	16,020	30,185
Miscellaneous	166,600	536,437
Total	196,220	666,962

26.0 Collection from Premium

Gross Premium	36,600,902	15,557,332
Add: previous year Outstanding Premium	1,428,798	6,272,082
Less: Current year Outstanding Premium	(353,733)	(1,428,798)
Total	37,675,967	20,400,616

27.0 Investment and other Income Received

Opening Balance of Profit, Dividend & Rent Accrued	34,717,192	14,113,604
Add: Total Other Income	15,096,473	73,107,130
Less: Closing Balance of Profit, Dividend & Rent Accrued	(35,961,456)	(34,717,192)
Total	13,852,209	52,503,542

28.0 Claim Payment

Opening Balance of Estimated Liabilities in respect of Outstanding Claims	2,711,097,687	2,256,624,639
Add: Prior Year Adjustment (Under Provision of Claim)	-	-
Restated Opening Balance as on 01.01.2024	2,711,097,687	2,256,624,639
Add: Provision of Claim	61,467,670	392,531,832
Less: Closing Balance of Estimated Liabilities in respect of Outstanding Claims	(2,736,220,173)	(2,711,097,687)
Total	36,345,184	(61,941,216)

29.00 Payment for Management Expenses and others:

Management Expenses	(31,958,314)	(101,963,797)
Others Expenses (Rates and Taxes)	(79,356)	(1,216,174)
Outstanding Reinsurance	-	144,387
Decrease on Sundry Creditors	(7,343,851)	(2,807,018)
Increase on Advance, Deposit and Prepayment	(17,876,675)	(11,440,788)
Decrease on Printing, Stationary and Stamps	-	150,923
Total	(57,258,196)	(117,132,467)

Padma Islami Life Insurance Limited
FIXED ASSETS SCHEDULE
 (At Cost less Accumulated Depreciation)
 As at 31 March' 2026

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D e p r e c i a t i o n											Annexure-A
Name of Assets	C o s t				D e p r e c i a t i o n					Written down value as on 31.03.2026	
	Balance As at 1.1.2026	Addition during the year	Adjustment	Total at 31.03.2026	Rate %	Balance at 1.1.2026	Charge for the year	Adjustment	Total at 31.03.2026		
Padma Life Tower :											
Land	1,011,895,515			1,011,895,515	0%				-	1,011,895,515	
Building	692,389,545	-		692,389,545	5%	337,888,710	4,431,260		342,319,970	350,069,575	
Sub Total	1,704,285,060	-		1,704,285,060		337,888,710	4,431,260		342,319,970	1,361,965,090	
Other Land & Land Development	164,288,404			164,288,404	0%	-	-		-	164,288,404	
Other Flat & Building	80,518,550			80,518,550	5%	40,738,905	497,246		41,236,151	39,282,399	
Furniture and fixtures	52,320,913			52,320,913	15%	49,068,387	121,970		49,190,357	3,130,556	
Office Equipment	4,286,129			4,286,129	15%	2,700,065	59,478		2,759,543	1,526,586	
Office Decoration	21,940,718			21,940,718	20%	18,468,250	173,623		18,641,873	3,298,845	
Motor Vehicle	44,714,339		-	44,714,339	20%	43,129,111	79,261	-	43,208,372	1,505,967	
Electronic Installation	5,481,326			5,481,326	10%	3,754,878	43,162		3,798,040	1,683,286	
Telephone Installation	2,201,266			2,201,266	10%	1,729,802	47,147		1,776,949	424,317	
Signboard	5,711,521			5,711,521	20%	5,434,825	13,835		5,448,660	262,861	
Computer & Printer	41,417,997			41,417,997	15%	34,028,937	263,421		34,292,358	7,125,639	
Software	1,239,479			1,239,479	50%	1,180,320	7,395		1,187,715	51,764	
Balance as at 31-03-2026	2,128,405,702	-	-	2,128,405,702		538,122,190	5,737,799	-	543,859,989	1,584,545,713	
Balance as at 31-12-2025	2,127,702,679	703,023	-	2,128,405,702		511,991,127	26,131,063	-	538,122,190	1,590,283,512	